

Explanation of variances Year ended 31st March 2018

Swainsthorpe Parish Council

Section1	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 Precept	5419	5825	406	The precept was increased as the parish council's costs have increased – they now have a paid clerk and in the future will be resuming responsibility for the maintenance of the play area.
Box 3 Other income	1257	464	-793	The council tax grant paid by SNC has reduced. A VAT refund of £185.57 was received during 2016/17 – no VAT refund was received by year end 17/18. Finally, during 2016/17 the PC received a payment of £316.18 from the SCCT for their share of the insurance premium, this was no longer applicable from 2017/18.
Box 4 Staff costs	2425	2450	+ £25	The clerk received the NJC approved annual increase.
Box 5 Loan interest/capital	nil	Nil	0	
Box 6 Other payments	4981	5475	+ £494	Due to late billing by SNC, the 2017/18 year includes two charges for dog bin emptying. The parish council also paid for the room hire for their meetings, backdated.
Box 7 Balances carried forward	21391	19755	- £1636	Income fell and expenditure has increased, resulting in a decrease to the carried forward figure, which was expected.
Box 9 Fixed Assets & Long term assets	49257	47855	- £1402	The PC gifted some items from the asset register to the Community Charity Trust in the village. The previous clerk's old laptop was obsolete and this has been removed from the asset register.
Box 10 Total borrowings	0	0	0	